

2004 Investment Banking Activity

- In 2004, we underwrote or assisted in over \$2.3 billion in energy financing
- 4 lead or sole managed transactions

 <p>Edge Petroleum \$58 mm Common Stock Lead Manager December 2004</p>	 <p>Range Resources \$108 mm Common Stock Co-Manager December 2004</p>	 <p>Stone Energy \$200 mm Senior Notes Co-Manager December 2004</p>	 <p>Petrohawk Energy Financial Advisory November 2004</p>	 <p>ATP Oil & Gas \$53 mm Common Stock Placement Agent November 2004</p>	 <p>Superior Energy Services \$137 mm Common Stock Lead Manager October 2004</p>
 <p>Pioneer Drilling \$76 mm Common Stock Co-Manager August 2004</p>	 <p>Chesapeake Energy \$339 mm Common Stock Co-Manager July 2004</p>	 <p>Magnum Hunter Resources \$177 mm Common Stock Co-Manager June 2004</p>	 <p>Callon Petroleum \$46 mm Common Stock Sole Manager June 2004</p>	 <p>Input/Output \$163 mm Common Stock Co-Manager June 2004</p>	 <p>Range Resources \$149 mm Common Stock Co-Manager June 2004</p>
 <p>Forest Oil Corp \$112 mm Common Stock Co-Manager May 2004</p>	 <p>Chesapeake Energy \$255 mm Common Stock Co-Manager March 2004</p>	 <p>Global Industries \$50 mm Common Stock Lead Manager March 2004</p>	 <p>Hornbeck Offshore \$90 mm Common Stock Co-Manager March 2004</p>	 <p>Carrizo Oil & Gas \$46 mm Common Stock Co-Manager February 2004</p>	 <p>Chesapeake Energy \$311 mm Common Stock Co-Manager January 2004</p>